

ANNEXURE -C

Annual Report on Corporate Social Responsibilities (CSR) Activities for the financial year ended March 31, 2022

1. Brief outline on CSR Policy of the Company:

As per CSR Policy, the Company contributes in the activities covered in Schedule VII to the Companies Act, 2013, as amended from time to time. The Company has formed a CSR policy in compliance with the provisions of the Companies Act, 2013. Detailed CSR Policy of the Company is uploaded on the website of the Company.

2. Composition of the CSR Committee as on End of Financial Year:

Sr. No	Name of Member	Designation in Committee	Number of meetings held during the year	Number of meetings attended during the year
1.	Shaileshkumar Balvantrai Desai	Chairperson	2	2
2.	Umang Shailesh Desai (w.e.f 14.02.2022)	Member	2	2
3.	Jagdish Lalbhai Shah (w.e.f 19.10.2021)	Member	2	N. A
4.	Sandhya Mahesh Borase (Up to 19.10.2021)	Member	2	N. A
5.	Bhavisha Shaileshbhai Desai (21.09.21 to 14.02.2022)	Member	2	N. A

3. Provide the web-link where Composition of CSR committee, CSR Policy and CSR projects approved by the board are disclosed. **Disclosed on the website of the company: www.gujaratpolysol.com .**
4. Provide the details of Impact assessment of CSR projects carried out in pursuance of sub-rule (3) of rule 8 of the Companies (Corporate Social Responsibility Policy) Rules, 2014, if applicable (attach the report): **Not Applicable**
5. Details of the amount available for set off in pursuance of sub-rule (3) of rule 7 of the Companies (Corporate Social Responsibility Policy) Rules, 2014 and amount required for set off for the financial year, if any

Sl. No.	Financial year	Amount available for set-off from preceding financial years (in Rs)	Amount required to be setoff for the financial year, if any (in Rs)
Not Applicable			

6. Average net profit of the company as per section 135(5): **Rs 32,35,50,429/-**

7. Particulars of CSR:

- a) Two percent of average net profit of the company as per section 135(5): **Rs 64,71,009/-**
- b) Surplus arising out of the CSR projects or programmes or activities of the previous financial years: **Nil**
- c) Amount required to be set off for the financial year, if any: **Nil**
- d) (d) Total CSR obligation for the financial year (7a+7b-7c): **Rs.64,71,009/-**

8. (a) CSR amount spent or unspent for the financial year:

Total Amount Spent for the Financial Year. (In Rs.)	Amount Unspent (In Rs)				
	Total Amount transferred to Unspent CSR Account as per section 135(6).		Amount transferred to any fund specified under Schedule VII as per second proviso to section 135(5).		
	Amount.	Date of transfer.	Name of the Fund	Amount.	Date of transfer
Rs. 67,28,512	0.00	0.00	0.00	0.00	0.00

(b) Details of CSR amount spent against ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)	(9)	(10)	(11)
Sl. No.	Name of the Project	Item from the list of activities in Schedule VII to the Act.	Local area (Yes/No)	Location of the project.	Project duration	Amount allocated for the project (in Rs.)	Amount spent in the current financial year (in Rs.)	Amount transferred to Unspent CSR Account for the project as per Section 135(6) (in Rs.)	Mode of Implementation - Direct (Yes/No).	Mode of Implementation - Through Implementing Agency
				State District						Name of CSR Registration number
Not Applicable										

(c) Details of CSR amount spent against other than ongoing projects for the financial year:

(1)	(2)	(3)	(4)	(5)	(6)	(7)	(8)
Sl. No.	Name of the Project	Item from the list of activities in schedule VII to the Act.	Local area (Yes/No).	Location of the project.	Amount spent for the project (in Rs.)	Mode of implementation - Direct (Yes/No).	Mode of implementation - Through implementing agency.
				State District			Name of CSR registration number
1.	Savli Taluka Rifle Association	Training to promote Sports	No	Gujarat Vadodara	5,00,000	No	Savli Taluka Rifle Association CSR000005679

2.	Ashadham Seva Mandal	Promoting education	Yes	Gujarat	Valsad	50,00,000	No	Ashadham Seva Mandal, Vapi	CSR00024417
3.	Apprentices Training over and above the Statutory requirements.	Skill and Training	Yes	Gujarat	Valsad	12,28,512	Yes	Direct by Company	NA
TOTAL						67,28,512			

(d) Amount spent in Administrative Overheads: **Nil**

(e) Amount spent on Impact Assessment, if applicable: **Not Applicable**

(f) Total amount spent for the Financial Year (8b+8c+8d+8e): **Rs 67,28,512/-**

(g) Excess amount for set off, if any:

Sl. No	Particular	Amount (In Rs)
(i)	Two percent of average net profit of the company as per section 135(5)	64,71,009
(ii)	Total amount spent for the Financial Year	67,28,512
(iii)	Excess amount spent for the financial year [(ii)-(i)]	2,57,503
(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous financial years, if any	8,611
(v)	Amount available for set off in succeeding financial years [(iii)-(iv)]	2,66,114

9. (a) Details of Unspent CSR amount for the preceding three financial years:

Sl. No.	Preceding Financial Year.	Amount transferred to Unspent CSR Account under section 135 (6) (in Rs.)	Amount spent in the reporting Financial Year (in Rs.).	Amount transferred to any fund specified under Schedule VII as per section 135(6), if any.	Name of the Fund	Amount (in Rs.)	Date of transfer.	Amount remaining to be spent in succeeding financial years. (in Rs.)
Not Applicable								

(b) Details of CSR amount spent in the financial year for ongoing projects of the preceding financial year(s):

(1) Sl. No.	(2) Project ID.	(3) Name of the Project.	(4) Financial Year in which the project was commenced.	(5) Project duration.	(6) Total amount allocated for the project (in Rs.).	(7) Amount spent on the project in the reporting Financial Year (in Rs.).	(8) Cumulative amount spent at the end of reporting Financial Year. (in Rs.)	(9) Status of the project - Completed /Ongoing.
Not Applicable								

10. In case of creation or acquisition of capital asset, furnish the details relating to the asset so created or acquired through CSR spent in the financial year: Not Applicable
(asset-wise details).

- a. Date of creation or acquisition of the capital asset(s). -
- b. Amount of CSR spent for creation or acquisition of capital asset. -

c. Details of the entity or public authority or beneficiary under whose name such capital asset is registered, their address etc. -

d. Provide details of the capital asset(s) created or acquired (including complete address and location of the capital asset). -

11. Specify the reason(s), if the company has failed to spend two per cent of the average net profit as per section 135(5): **Not Applicable**



Chairperson of CSR Committee
Shaileshkumar Balvantrai Desai



Chairman & Managing Director
Shaileshkumar Balvantrai Desai

